

ULUBERIA RURAL SOCIETY FOR CARE OF HEALTH AND RESEARCH DEVELOPMENT
ULUBERIA, HOWRAH-711 316

Balance Sheet as at 31st March 2023

Schedule	31.03.2023	31.03.2022
	Rs.	Rs.
SOURCES OF FUNDS		
Fund Balances		
1		
General Fund	37,85,48,955	36,58,01,548
Development Fund	1,98,10,386	1,92,40,386
Loans & Advances		
2		
Secured Loans	1,03,18,006	1,80,12,830
Deposits & Advance Fees from students	5,90,96,642	5,28,51,388
Creditors for Capital Goods	8,09,691	7,86,559
	<u>46,85,83,680</u>	<u>45,66,92,711</u>
APPLICATION OF FUNDS		
Fixed Assets		
3		
Net Block	18,48,53,569	18,34,29,428
Capital work-in-progress	15,27,88,296	14,79,99,715
	<u>33,76,41,865</u>	<u>33,14,29,143</u>
Current Assets, Loans and Advances		
4		
Cash & Bank Balances	4,37,03,682	5,13,81,085
5		
Advances & Deposits	10,19,02,066	9,38,68,770
Other Current Assets	2,495	5,424
	<u>14,56,08,243</u>	<u>14,52,55,278</u>
Less: Current Liabilities		
6		
Current Liabilities	1,46,66,428	1,99,91,710
	<u>1,46,66,428</u>	<u>1,99,91,710</u>
Net Current Assets		
	<u>13,09,41,815</u>	<u>12,52,63,568</u>
	<u>46,85,83,680</u>	<u>45,66,92,711</u>
Accounting Policies & Notes to Accounts		
11		

As per our Audit Report of even date attached.
ANITA SHAHAL & ASSOCIATES
CHARTERED ACCOUNTANT
FIRM REGISTRATION NO.: 328021E
UDIN:23065579BHAOMV3357

Anita Shahal

CA ANITA SHAHAL
PROPRIETOR
MEMBERSHIP NO: 065579



Rahul Debnath

Rahul Debnath
Secretary

Secretary
Uluberia Rural Society For Care of Health
and Research Development
Uluberia, Howrah-711316

Dr. Kishaloy Debnath

Dr. Kishaloy Debnath
Treasurer

Treasurer
Uluberia Rural Society for Care of Health
and Research Development
Uluberia, Howrah-711 316

Place: Kolkata
Date: 20th September, 2023

ULUBERIA RURAL SOCIETY FOR CARE OF HEALTH AND RESEARCH DEVELOPMENT
ULUBERIA, HOWRAH-711 316

Income & Expenditure for the year ended 31st March 2023

	Schedule	31.03.2023 Rs	31.03.2022 Rs
INCOME			
Fees from Students	7	14,97,05,526	11,98,45,950
Other Incomes	8	86,88,457	63,21,151
		15,83,93,983	12,61,67,101
EXPENDITURE			
Personnel Expenses	9	9,09,36,730	7,87,31,924
Educational, Administrative and other Expenses	10	4,49,29,203	2,75,43,940
Interest on Loan		14,38,881	22,00,360
Depreciation		77,71,762	73,81,751
		14,50,76,576	11,58,57,975
Surplus Available for Appropriation			
Appropriation		1,33,17,407	1,03,09,126
Transferred to Development Fund		5,70,000	5,56,500
Balance carried to General Fund		1,27,47,407	97,52,626
		1,33,17,407	1,03,09,126

Accounting Policies & Notes to Accounts

11

As per our Audit Report of even date attached.

ANITA SHAHAL & ASSOCIATES
CHARTERED ACCOUNTANT
FIRM REGISTRATION NO.: 328021E
UDIN: 23065579BHAOMV3357

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Place: Kolkata
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Uluberia, Howrah-711316

Dr. Kishaloy Debnath

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ULUBERIA RURAL SOCIETY FOR CARE OF HEALTH AND RESEARCH DEVELOPMENT
SCHEDULE TO THE ACCOUNTS

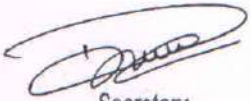
	31.03.2023	31.03.2022
	Rs	Rs
Schedule - 1		
FUND BALANCES		
General Fund		
As per Last Account	36,58,01,548	35,60,48,921
Add: Surplus during the year	1,27,47,407	97,52,626
	<u>37,85,48,955</u>	<u>36,58,01,548</u>
Development Fund		
As per Last Account	1,92,40,386	1,86,83,886
Add: Transf. from Income & Expenditure A/c	5,70,000	5,56,500
	<u>1,98,10,386</u>	<u>1,92,40,386</u>
	-	-
	-	-
	<u>1,98,10,386</u>	<u>1,92,40,386</u>
Total	<u>39,83,59,341</u>	<u>38,50,41,934</u>

Schedule - 2		
SECURED LOANS		
Term Loans from Central Bank of India, Camac Street Br.Account No.3181083024		30,50,649
<small>(Term Loan from Central Bank of India, Camac Street Branch, have been secured against mortgage of Land with Building & all Equipments as per Sanction letter No. CAMACS/CMD/2012-13/194 dated 17.05.2012 and personnel guarantee of the society Members)</small>		
Term Loans from Central Bank of India, Camac Street Br.Account No.3926785906	48,14,785	64,74,984
Bank Overdraft Accounts in Bank of Baroda		
<small>(Bank Overdraft facilities from Bank of Baroda, Camac Street Branch have been secured against equitable mortgage of land and College/society building at Banitabla, Uluberia, Howrah vide deed no. 3538, 938, 3539 and 3737, 3540, 3549, 2428, 3362, 03115, 3646, 2328, 3647, 1895, 4023 and Charge over computer, office equipments and other existing fixed assets, laboratory equipments, furniture and fixture.)</small>		
Vehicle loans	55,03,221	84,87,197
	<u>1,03,18,006</u>	<u>1,80,12,830</u>

Schedule - 4		
CASH & BANK BALANCES		
Cash in hand (As certified by the Management)		6,09,272
Cash at Bank	2,44,140	
In Savings Accounts	8,44,988	99,31,133
In Current Accounts	1,25,42,667	1,34,63,524
In Fixed Deposit Accounts	3,00,71,886	2,73,77,155
	<u>4,37,03,682</u>	<u>5,13,81,085</u>

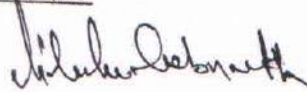
Schedule - 5		
ADVANCES & DEPOSITS		
Advance for Exps	23,267	5,684
Advance for Land Purchase	9,69,76,449	8,84,21,140
Advance against Salary	6,20,000	6,35,000
Capital Advance	-	-
Tax Deducted at Source	11,76,342	10,92,230
Tax Collected at Source	1,53,330	1,53,330
Fees Receivable	16,21,694	22,30,402
Prepaid Expenses	-	-
Security Deposits	13,30,984	13,30,984
	<u>10,19,02,066</u>	<u>9,38,68,770</u>

Schedule - 6		
CURRENT LIABILITIES		
Sundry Creditors for Expenses	38,82,357	48,50,517
Liabilities to Others	1,02,65,451	1,47,81,844
ESI Payable	37,233	14,359
TDS Payable	4,81,387	3,44,990
	<u>1,46,66,428</u>	<u>1,89,91,710</u>



Secretary
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 Uluberia, Howrah-711316





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ULUBERIA RURAL SOCIETY FOR CARE OF HEALTH AND RESEARCH DEVELOPMENT
SCHEDULE ANNEXED TO AND FORMING PART OF BALANCE SHEET

SCHEDULE - 3
FIXED ASSETS

Particulars	Gross Block			Depreciation		Amount (Rs.)		
	As at 01.04.2022	Additions/Adj ustment	As on 31.03.2023	upto 31.03.2022	Adj.	upto 31.03.2023	Net Block As at 31.03.2023	As at 31.03.2022
Land	4,94,16,840	-	4,94,16,840	-	-	-	4,94,16,840	4,94,16,840
Building	7,87,50,048	-	7,87,50,048	1,89,68,903	-	9,71,770	5,88,09,375	5,97,81,145
Computers & Other Peripherals	1,98,44,376	23,62,049	2,22,06,425	1,52,54,705	-	9,67,450	59,84,270	45,89,671
Computers Software	10,94,797	20,300	11,15,097	10,82,529	-	12,324	20,244	12,268
Office Equipment	20,99,330	-	20,99,330	10,36,893	-	52,262	10,10,175	10,62,437
Electrical Installation & Fittings	1,65,11,216	15,09,712	1,80,20,928	79,30,519	-	7,13,032	93,77,376	85,80,697
Furniture & Fixtures	2,50,35,991	8,67,165	2,59,03,156	1,42,62,041	-	7,19,529	1,09,21,586	1,07,73,950
Laboratory Equipments	4,66,81,569	19,27,866	4,86,09,435	1,98,97,647	-	13,14,490	2,73,97,296	2,67,83,922
Vehicles	3,44,00,232	-	3,44,00,232	1,42,84,885	-	19,05,737	1,82,09,610	2,01,15,347
Library Books	2,26,86,701	25,08,811	2,51,95,512	2,03,73,549	-	11,15,168	37,06,795	23,13,152
Total	29,65,21,101	91,95,903	30,57,17,004	11,30,91,673	-	77,71,762	18,48,53,569	18,34,29,428
Previous year	29,55,46,113	9,74,988	29,65,21,101	10,57,09,922	0	73,81,751	11,30,91,673	18,98,36,191



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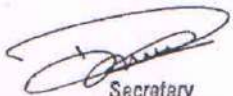
ULUBERIA RURAL SOCIETY FOR CARE OF HEALTH AND RESEARCH DEVELOPMENT
SCHEDULE TO THE ACCOUNTS

Schedule - 7	31.03.2023	31.03.2022
	Rs	Rs
FEES & CHARGES		
Admission Fees	67,26,000	56,02,340
Development Fees	11,40,000	11,13,000
Tuition Fees	12,08,55,600	9,77,34,670
Soft Skill Development Fees	49,20,000	48,42,000
Miscellaneous	1,60,63,926	1,05,53,940
	<u>14,97,05,526</u>	<u>11,98,45,950</u>

Schedule - 8		
OTHER INCOME		
Grant from AICTE/PCI	-	-
Hostel Income	22,67,251	12,04,294
Donation and Sponsorship for Winter Carnival	-	-
Canteen Income	22,28,061	9,63,319
Savings Bank Interest	1,44,646	70,858
Interest Fixed Deposit	24,23,522	22,23,333
Interest on Income Tax Refund	11,646	22,367
Liabilities no longer required written Off	-	-
Misc. Receipt	16,13,331	18,36,979
	<u>86,88,457</u>	<u>63,21,151</u>

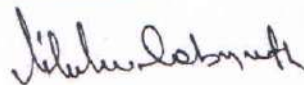
Schedule - 9		
PERSONNEL EXPENSES		
Salaries & Allowances	8,66,50,887	7,53,26,819
Staff Welfare	6,83,933	2,23,679
ESI Employer's Contribution	1,98,413	58,345
P F Employer's Contribution	34,03,497	31,23,081
	<u>9,09,36,730</u>	<u>7,87,31,924</u>

Schedule - 10		
EDUCATIONAL, ADMINISTRATIVE & OTHER EXPENSES		
Advertisement	7,86,492	4,34,354
Auditor's Remuneration	1,99,980	1,81,800
Bank charges & Commission	63,417	1,35,498
Books & Periodicals	5,22,060	52,774
Membership Fees	53,100	23,600
Consultancy & Professional charges	50,97,891	39,24,992
Canteen Expenses	21,99,957	9,25,921
Courses Application, Renewal & Affiliation Fees	18,06,994	10,80,500
Electricity & Fuel Charges	67,18,284	39,75,097
Festival & Meeting Exp.	5,70,278	1,46,572
Legal Exp.	-	-
General Expenses	8,62,468	6,45,574
Honorarium	2,29,414	3,29,080
Hostel Expenses	22,47,455	11,75,275
Housekeeping Expenses	16,68,166	-
Insurance Premium	28,863	28,863
Laboratory & Workshop Expenses	9,42,378	2,67,816
Motor Car Expenses	24,85,784	12,84,211
Other Facilities to Students	10,71,372	2,23,496
Office Exps.	13,83,074	7,06,740
Expenses against AICTE/PCI Grant	-	-
Postage & Stamps	167	1,131
Printing & Stationery	10,42,609	4,15,498
Rent	-	1,78,392
Repairs & Maintenance (Building)	26,56,464	15,58,031
Repairs & Maintenance (Computer & Equipments)	4,26,736	3,68,986
Repairs & Maintenance (Others)	27,11,565	18,67,288
Security Expenses	58,98,909	42,15,645
Students & Staff Transport Expenses	-	-
Telephone & Broad Band Charges	9,37,979	9,27,692
Taxes & Duties	5,69,879	13,38,235
Travelling & Conveyance	2,36,308	3,46,880
Training & Placement Cell Expenses	15,11,159	7,84,999
	<u>4,49,29,203</u>	<u>2,75,43,940</u>



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Uluberia, Howrah-711316





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SCHEDULE - 11

Significant Accounting Policies and Notes on Accounts

A. Significant Accounting Policies :

Accounting Concept

The financial statements are prepared under the historical cost convention in accordance with the generally accepted accounting principles.

Recognition of Income and Expenditure :

The Society follows mercantile system of accounting and recognizes income and expenditure on accrual basis and as a going concern accounting policies are consistent with the generally accepted accounting principles.

Fixed Assets and Depreciation

Fixed Assets are stated at their original cost of acquisition and / or construction and cost of improvements thereon inclusive of inward freight, duties and taxes, cost of installation, pre-operational expenses including finance charges and other incidental expenses in relation to such acquisition / construction / improvements.

Depreciation on fixed assets is charged on Straight Line method at the rates prescribed in schedule XIV under the Companies Act, 1956 except on library books where it is charged at the rate of 25 percent. In respect of addition and sale of fixed assets during the year, depreciation is provided on pro-rata basis.

Retirement Benefits :

No provision for / contribution to retirement benefit schemes has been made.

Contingent Liabilities :

There is no contingent liability.

B. Notes on Accounts :

As per the norms of All India Council for Technical Education fifty percent of the Development Fees received from students of the College have been apportioned and transferred to the Development Fund subject to availability of sufficient profits.

In the opinion of the Management, Current Assets, and Advances have a value on realization at least equal to the amount at which they are stated

Figures for the previous year have been re-grouped and re-arranged wherever considered necessary.

The society is running as Engineering college by name of Calcutta Institute of Technology, a pharmacy college by the name Calcutta Institute of Pharmaceutical Technology & A.H.S., a B.Ed College by the name Calcutta Institute of Education and a school by the name of Bharat Academy & Sciences.

For COVID-19 pandemic situation, Engineering, Pharmaceutical and B. Ed college and School were closed almost for the whole financial year. But online classes as well as online examination to our students were provided as per norms of the University. So, College student fees were not reduced but they were given time relaxation (e.g. fees payment in instalments).

Consequently, at the end of the year a huge amount of Fees was left due which led to huge Liabilities for Salary and other Payments.

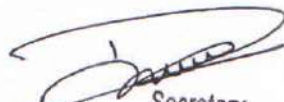
AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED

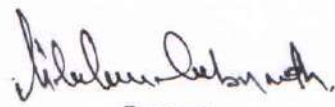
ANITA SHAHAL & ASSOCIATES
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FIRM REGISTRATION NO.: 328021E
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CA ANITA SHAHAL
PROPRIETOR
MEMBERSHIP NO: 065579

Place: Kolkata
Date: 20th September, 2023





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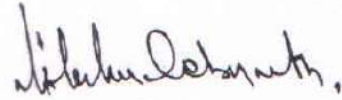
ULUBERIA RURAL SOCIETY FOR CARE OF HEALTH AND RESEARCH DEVELOPMENT
ULUBERIA, HOWRAH-711 316

Income & Expenditure For the year ended 31.03.2023

	CIT 31.03.2023 Rs.	CIE 31.03.2023 Rs.	CIPT 31.03.2023 Rs.	BAS 31.03.2023 Rs.	URSCHARD 31.03.2023 Rs.	TOTAL 31.03.2023 Rs.
INCOME						
FEES & CHARGES						
Admission Fees	2,64,000		14,38,000	50,24,000.00		67,26,000
Development Fees	11,40,000					11,40,000
Tuition Fees	5,60,53,800	62,78,000	4,48,78,400	1,35,45,400.00		12,08,55,600
Soft Skill Development Fees	9,92,000		39,28,000			49,20,000
Miscellaneous	17,42,000		71,87,000	71,34,926		1,60,63,926
	6,01,91,800	62,78,000	5,75,31,400	2,57,04,326		14,97,05,526
OTHER INCOME						
Hostel Collection	10,54,861		12,12,390			22,67,251
Grant from AICTE/PCI						
Income from Canteen	12,48,765		9,79,296			22,28,061
Donation and Sponsorship for Winter Carnival						
Liabilities W/O						
Savings Bank Interest	43,309			521	1,00,816	1,44,646
Interest Fixed Deposit					24,23,522	24,23,522
Interest on Income Tax Refund					11,645	11,646
Misc. Receipt	8,93,234	781	1,01,956	6,17,359.64		16,13,331
	32,40,169	781	22,93,642	6,17,881	25,35,984	86,88,457
Total	6,34,31,969	62,78,781	5,98,25,042	2,63,22,206	25,35,984	15,83,93,983
EXPENDITURE						
PERSONNEL EXPENSES						
Salaries & Allowances	4,17,22,009	17,00,186	3,05,17,073	1,27,11,619		8,66,50,887
Staff Welfare	2,67,702		3,47,793	68,438		6,83,933
ESI Employer's Contribution				1,98,413		1,98,413
P F Employer's Contribution	13,47,521		11,02,618	9,53,358		34,03,497
	4,33,37,232	17,00,186	3,19,87,484	1,39,31,828		9,09,36,730
EDUCATIONAL, ADMINISTRATIVE & OTHER EXPENSES						
Advertisement	3,48,358	23,510	2,41,678	1,72,946		7,86,492
Auditor's Remuneration	32,010	32,010	32,010	71,940	32,010	1,99,980
Bank Charges & Commission	25,338	980	30,579	6,521		63,417
Books & Periodicals	1,39,674		3,82,386			5,22,060
Membership Fees	41,300		11,800			53,100
Consultancy & Professional charges	24,87,000	10,35,200	14,21,028	1,54,663		50,97,891
Canteen Expenses	12,37,303		9,62,654			21,99,957
Courses Application, Renewal & Affiliation Fees	3,81,000	2,45,135	10,57,759	1,23,100.00		18,06,994
Electricity & Fuel Charges	22,67,166	95,962	11,84,808	31,69,348		67,18,284
Festival & Meeting Exp.	3,84,436	8,560	66,402	1,10,880.00		5,70,278
Hostel Expenses	10,43,067		12,04,388			22,47,455
Housekeeping Expenses	6,53,513		10,14,653			16,68,166
Legal Exp.			57,949	2,66,918		8,62,466
General Expenses	2,08,420	3,29,181	1,68,714			2,29,414
Honorarium	20,000	40,700	28,863			28,863
Insurance Premium	1,90,888		7,21,068	30,422		9,42,378
Laboratory & Workshop Expenses	3,63,179	2,01,766	4,00,148	15,20,691		24,85,784
Motor Car Expenses	6,83,582	33,590	2,84,100	70,100		10,71,372
Other Facilities to Students	3,45,408	4,56,304	5,81,362			13,83,074
Office Exps.	167		6,000			167
Postage & Stamps						
Expenses against AICTE & Other Grant	3,09,556	7,000	2,08,961	5,17,092		10,42,609
Printing & Stationery						
Rent	9,67,008	2,75,213	6,93,755	7,00,488		26,56,464
Repairs & Maintenance (Building)						
Repairs & Maintenance (Computer & Equipments)	3,41,158		65,423	20,155.00		4,26,736
Repairs & Maintenance (Others)	13,63,762		10,15,834	3,31,969		27,11,565
Security Expenses	24,08,898	2,53,499	22,57,417	9,79,095		58,98,909
Students & Staff Transport Expenses						
Telephone & Broad Band Charges	4,60,763	45,428	4,31,788			9,37,979
Taxes & Duties	1,54,089		4,05,790			5,69,879
Travelling & Conveyance	34,766	96,904	1,03,288	1,350.00		2,36,308
Training & Placement Cell Expenses	15,05,159		6,000			15,11,159
	1,84,26,968	31,81,942	1,50,40,605	82,47,678	32,010	4,49,29,203
INTEREST EXPENSES						
Interest on Bank Loan			8,10,025			8,10,025
Interest on OD	42,607			5,86,249		6,28,856
Others						
	42,607		8,10,025	5,86,249		14,38,881
Total Expenditure before Depreciation	6,18,06,807	48,82,128	4,78,18,114	2,27,65,754	32,010	13,73,04,814
Surplus before depreciation	16,25,162	13,96,653	1,20,06,928	35,56,452	25,03,974	2,10,89,169
Depreciation				217,2340	5599422	77,71,762
Surplus after depreciation	16,25,162	13,96,653	1,20,06,928	13,84,112	(30,96,448)	1,33,17,407


Secretary
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